



FOR IMMEDIATE RELEASE

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Powin Corporation Announces Closing of Initial Public Offering
The Tigard, OR, OEM manufacturer also files first 10-k annual report with the SEC

TIGARD, Oregon –(April 7, 2010) – Powin Corporation, a Tigard, Oregon-based OEM manufacturer that supplies companies as diverse as Walmart and Freightliner, announced today that it has closed its initial public offering of 30,091,869 shares of its common stock to the public at an estimated price of \$0.10 per share. The offering price has been estimated solely for the purpose of computing the amount of the registration fee in accordance with Rule 457(o). Powin’s common stock has not been traded on any national exchange and in accordance with Rule 457, the offering price was determined by factors such as the lack of liquidity (since there is no present market for Powin stock) and the high level of risk inherent in this sort of offering. The selling shareholders may sell shares of Powin common stock at a fixed price of \$0.10 per share until the shares are quoted on the OTC Bulletin Board, and thereafter at prevailing market prices or privately negotiated prices.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission (SEC) on FORM S-1, as amended, and became effective March 31, 2010. A copy of the prospectus is available at <http://www.sec.gov/cgi-bin/browse-edgar?company=powin&match=&CIK=&filenum=&State=&Country=&SIC=&owner=exclude&Find=Find+Companies&action=getcompany>

On April 7, 2010, Powin Corporation also filed its first Form 10-K annual report with the SEC. A copy of the report is available at the link above.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of these securities, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of each state or jurisdiction.

About Powin Corporation

Powin Corporation was founded in Tualatin, Oregon in 1990 by Joseph Lu, a Chinese-American, and has grown into a large international distributor of more than 2,000 “OEM” (original equipment manufacturer) products. Through its relationships with six manufacturing plants in China, Powin arranges the manufacturing and distribution of a variety of products designed and sold in the U.S. and throughout the world. Some of the products manufactured and supported by Powin include gun safes, outdoor cooking products, fitness and recreational equipment, truck parts, furniture and cabinets, plastic products and small electrical appliances. The Company works closely with the designers, inventors and marketers of the products to produce and distribute the products. Powin also manufactures metal products in Tualatin, Oregon through its wholly-owned subsidiary, QBF, Inc. For more information please visit www.powin.com.

Forward Looking Statements: This press release contains “forward-looking statements.” In some cases, you can identify these statements by forward-looking words such as “may”, “might”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, the negative of these terms and other comparable terminology. These statements are not historical facts but instead represent only the Company’s belief regarding future results, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in our Registration Statement on Form S-1 (File No. 333-150760) under the caption “Risk Factors.”